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For Immediate Release

SRNS retirement plans and financial education initiatives win awards

AIKEN, S.C. – (April 22, 2024) – Savannah River Nuclear Solutions (SRNS) recently received the Pensions & Investments (P&I) [2024 Eddy Award](#) and PLANSPONSOR’s [2024 Best in Class 401\(k\) Plans](#) recognition.

For 25 years, the P&I Eddy Award has identified and rewarded best practices in providing investment education to Defined Contribution Plan participants. SRNS, in partnership with Transamerica, placed second for investment education in the Defined Contribution Plan.



SRNS receives the 2024 Eddy Award for best practices in investment education to Defined Contribution Plan participants. Jennifer Ablan, Pensions & Investments Magazine Editor-in-Chief, Chief Content Officer; Cherie Nelson, Transamerica Participant Communications Manager; Christopher Horton, SRNS Retirement Services Manager; Julie Tatge, Pensions & Investments Magazine Executive Editor.

“The Defined Contribution Plan is a multi-employer retirement plan qualified by the Internal Revenue Service,” said Cary Holbert, SRNS Benefits Manager and Committee Chairman. “We make it our mission

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to educate employees on this convenient and tax-effective opportunity that builds financial savings -- now and in the future.”

In 2017, Transamerica began providing record keeping services for the SRNS Defined Contribution Plan. The Savings and Pension Administrative Committee is responsible for oversight of the plan. The committee is composed of eight representatives – five from SRNS, one from Battelle Savannah River Alliance and two from Savannah River Mission Completion.

“In 2023, under the direction of the SRNS Benefits department, and on behalf of the committee, the Financial Wellness Programs reached over 2,680 employees through financial outreach initiatives,” said Holbert. “This was a 100% increase from the previous year. We will continue to focus on employee’s long-term retirement health to ensure they are on track with industry standards and positioned to accumulate a healthy retirement account balance.”

To better educate employees, SRNS launched the “Plant the Seeds to Grow Your Retirement” campaign to enhance retirement planning engagement using Transamerica’s OnTrack® retirement forecast tool.

“The campaign achieved notable success,” said Christopher Horton, SRNS Retirement Services Manager. “We targeted employees at each stage of their retirement journey, which created significant improvements in employees’ retirement outlooks.”

SRNS was also a recipient of PLANSPONSOR’s Best in Class 401(k) Plans for exceptional best practices in the Defined Contribution Plan. Four plans were selected out of 1,764 applicants.

“Our 401(k) plans continue to exceed the established benchmark,” said Danielle Harris, SRNS Retirement Services Analyst. “In 2023, 92% of employees participated in our plan, generating a balance that is 29% above benchmark. Our team does a fantastic job in utilizing various internal and external channels to support our employees’ financial wellness for a brighter future.”

Defined Contribution Plans were rated on participant enrollment and engagement; design features such as participant education, financial wellness programs and plan governance variables.

The SRNS Benefits department hosts on-site group meetings and webinars that educate employees on saving strategies, budgeting, investing, college savings, estate planning and more. Future plans include the expansion of the current savings and investment portfolio to give employees greater flexibility and earnings.

Savannah River Nuclear Solutions, a Fluor and HII partnership company, is responsible for the management and operations of the Department of Energy’s Savannah River Site, located near Aiken, South Carolina.

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