

The Savannah River Nuclear Solutions, LLC Defined Contribution Plan

NOTICE OF QUALIFIED CHANGE IN PLAN INVESTMENT OPTIONS

The Savings and Pension Administrative Committee is committed to helping employees achieve a healthier, more secure retirement. We actively monitor the investment options in The Savannah River Nuclear Solutions, LLC Defined Contribution Plan (commonly known as the Savings Investment Plan (SIP)). The funds are reviewed based on several factors including diversification, investment style, expenses, and performance. When necessary, we make changes to the investment options in the plan to provide a potential for greater savings, improved diversification, and cost balance.

What is being changed?

Investment options are changing. The options that are involved are shown in the *Replacement Investment Options table* below. The chart lists each existing fund as well as the replacement fund that will receive the assets and future allocations.

Current Investment Option	Replacement Investment Option	Ticker
BlackRock Russell 3000 Index F	BlackRock S&P 500 Index F	NA

What does this mean to me?

The assets in existing funds will automatically transfer to replacement investment options on July 24, 2024. If you have any money invested in the affected funds, and/or you have directed your future contributions to be allocated to these funds, those amounts/percentages will be automatically transferred/directed to the replacement funds. This Notice explains your rights and obligations with respect to the automatic transfer. This transaction is intended to comply with section 404(c) of ERISA.

When will the transfer happen?

The automatic transfer will take place on July 24, 2024. To assure a smooth transition, you may not be able to access your account on the automatic transfer date. We recommend you evaluate your fund allocations with consideration of system unavailability during upcoming transfer periods.

Can I make changes?

Although the investment options in the plan are determined by Savannah River Nuclear Solutions, LLC, you have the right to direct the investment of your account balance and the allocation of your future contributions into any of the available investment options. If you do not want your assets or existing allocations transferred to a replacement fund, you have the right to transfer your money and/or change the allocation of your future contributions prior to the automatic transfer date. In addition, after the automatic transfer, you have the right to transfer any of your assets held in the replacement funds as well as the right to redirect your allocations to one or more of the plan's other investment options.

Additional investment options are being made available in the plan. Existing funds will not be transferred into the new options; however, you may invest into the new options on or after July 24, 2024.

Additional Investment Options	Ticker
Aristotle Value Equity B	NA
MFS International Equity Fund Class 3B	NA

How can I make changes or get additional information?

Visit your retirement plan website at transamerica.com/portal/srsretire or contact a Transamerica representative at **866-288-3257**.

Si necesita aclaraciones en español, llame al número gratuito de Transamerica **866-288-3257** y diga “español” para continuar en su idioma. Después de suministrar su información, inmediatamente diga “servicio al cliente” y con mucho gusto uno de nuestros representantes contestará sus preguntas.

For additional information about any of the funds, including the attendant risk/return characteristics, and fees and expenses, please review the enclosed *Fund Report*.

Fund Details

For more information on any registered fund, please contact a Transamerica representative at **866-288-3257** and request a free prospectus. All investments involve risk, including loss of principal, and there is no guarantee of profits. Investors should review each fund’s prospectus to understand each investment’s objectives, risks, charges, and expenses before investing.



Certain investment funds may impose trading restrictions and/or redemption fees due to frequent trading activity. Please contact Transamerica for more information.

Transamerica Investors Securities Corporation (TISC), member FINRA, 440 Mamaroneck Avenue, Harrison, NY 10528, distributes securities products. Any mutual fund offered under the plan is distributed by that fund’s associated fund family and its affiliated broker-dealer or other broker-dealers with effective selling agreements such as TISC. Bank collective trusts funds, if offered under the plan, are not insured by the FDIC, the Federal Reserve Bank or any other government agency and are not registered with the Securities and Exchange Commission. Group annuity contracts, if offered under the plan, are made available through the applicable insurance company. Any guarantee of principal and/or interest under a group annuity contract is based on the claims-paying ability of the applicable insurer. Certain investment options made available under the plan may be offered through various Transamerica company affiliates of Transamerica Retirement Solutions and TISC. All Transamerica companies identified are affiliated.

Transamerica recommends that you evaluate the appropriateness of your current fund allocations considering your inability to direct or diversify assets during the automatic transfer period. For your long-term retirement security, you should consider the importance of a well-balanced and diversified investment portfolio considering all your assets, income, and investments.

Investment Information

This information is being provided to help you review the new investment options that are being added under your plan. Information to help you review all the investment options under your plan will be made available to you on the website as of the effective date of the change. You may obtain, free of charge, a paper copy of your fee disclosure notice and other investment information posted at transamerica.com/portal/srsretire, by contacting Transamerica at 866-288-3257 or by writing to 6400 C. Street SW, Mail Drop 0001, Cedar Rapids, IA, 52499, Attention: Fee Disclosure. The information available includes each investment option's issuer, objectives, goals, principal strategies, principal risks, holdings, turnover rate, value and updated performance and expense information; as well as a glossary of terms, information about calculating benefits, available distribution options and (where appropriate) prospectuses and annual reports.

The following table focuses on investment options that have variable rates of return, and shows fee and expense information, as well as investment performance for each investment option and that of the appropriate benchmark, or index. If your plan offers balanced, asset allocation or target retirement funds, which are comprised of a mix of stock and bond investments, you will see two broad-based benchmarks, a stock index and a bond index. Because they are made through a retirement plan, your investments in these funds are not subject to front-end or back-end loads, which are a form of sales commission charged at the time of purchase or sale. Please note:

- The investment performance of each investment option is shown net of (or after) fees, while the benchmark or index investment performance is reported on a gross (before fees) basis. Returns of less than one year are not annualized. Performance prior to the inception date of the share class (if any) is based on returns of an older share class, which have been adjusted for expenses.
- Total Annual Operating Expenses of an investment option are the expenses you pay each year, which reduce the rate of return you earn. In some cases, a fund may waive or reimburse certain expenses. If a fund has waived expenses in the past year, you will see a different gross (G) (before waivers) and net (N) (after waivers) expense ratio. So while an investor could have been charged as much as the gross expense rate in the past year, they will only have paid the net expense rate because of the waivers. Fund specific operating expense details are available at trsretire.com.
- Shareholder-type fees, if any, are in addition to Total Annual Operating Expenses. Fees and expenses are only one of many factors to consider when you decide to invest in an investment option.
- You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.
- Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money.
- The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's website for an example showing the long-term effect of fees and expenses at <https://www.dol.gov/agencies/ebsa/about-ebsa/our-activities/resource-center/publications/understanding-your-retirement-plan-fees>.

Comparative Investment Chart - Table 1 Variable Options

Name of Option (Inception Mo/Yr) Index(es)	Type of Option	Total Annual Operating Expenses G: Gross; N: Net		Average Annual Total Return as of 12/31/2023		
		As %	Per \$1000	1Yr.	5Yr.	10yr. or Since Inception

Stocks

Aristotle Value Equity B (09/16)	Large-Cap Value Stocks	0.39% G 0.39% N	\$3.90 G \$3.90 N	19.94%	14.32%	12.24%
<i>Index: Russell® 1000 Value Index</i>				11.46%	10.91%	8.99%

Comparative Investment Chart - Table 1 Variable Options (continued)

Name of Option (Inception Mo/Yr) Index(es)	Type of Option	Total Annual Operating Expenses G: Gross; N: Net		Average Annual Total Return as of 12/31/2023		
		As %	Per \$1000	1Yr.	5Yr.	10yr. or Since Inception
Stocks						
BlackRock S&P 500 Index F (03/97)	Large-Cap Blend Stocks	0.01% G 0.01% N	\$0.10 G \$0.10 N	26.29%	15.71%	12.07%
<i>Index: S&P 500 Index</i>				26.29%	15.69%	12.03%
MFS International Equity Fund Class 3B (09/23)	World/Foreign Stocks	0.62% G 0.62% N	\$6.20 G \$6.20 N	19.01%	10.95%	7.55%
<i>Index: MSCI All-Country World Ex-US Index</i>				16.21%	N/A	7.35%

Important Disclosures

Large-Cap Value Stocks: An investment category that mostly comprises stocks of large companies that are believed to be priced below what they are really worth. Stocks have historically offered the potential for greater long-term returns, but also entail greater short-term risks than other investments. Value stocks may be subject to special risks that have caused the stocks to be out of favor and undervalued in the opinion of the portfolio managers who invest in them.

Large-Cap Blend Stocks: An investment category that mostly comprises both value and growth stocks of large companies. Stocks have historically offered the potential for greater long-term returns, but also entail greater short-term risks than other investments. Blend strategies are subject to both growth and value risks.

World/Foreign Stocks: This investment category focuses on stocks of companies primarily (world, a.k.a. global) or exclusively (foreign, a.k.a. international) outside the United States and involves special additional risks. These risks include, but are not limited to, currency risk, political risk, and risk associated with varying accounting standards. Investing in emerging, or developing, markets may accentuate these risks.